



Announcement Summary

Entity name

VANADIUM RESOURCES LIMITED

Date of this announcement

Monday September 27, 2021

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	9,625,000 Class A Performance Rights	9,625,000	27/09/2021
New class - code to be confirmed	5,000,000 Class B Performance Rights	5,000,000	27/09/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

VANADIUM RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

47618307887

1.3 ASX issuer code

VR8

1.4 The announcement is

New announcement

1.5 Date of this announcement

27/9/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

9,625,000 Class A Performance Rights
5,000,000 Class B Performance Rights

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

9,625,000 Class A Performance Rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

27/9/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Class A and Class B Performance rights issued per shareholder approval received at general meeting 1.09.2021
<https://www.asx.com.au/asxpdf/20210803/pdf/44yz75kxsbm3rg.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Class A and Class B Performance Rights are issued to Related Party's and Employees of the entity as incentives. They are subject to vesting conditions that have not been met. If the vesting conditions are met a 3B will be lodged at the relevant time.



Issue details

Number of +securities

9,625,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Refer to terms of the issue in the Company Notice of General Meeting <https://www.asx.com.au/asxpdf/20210803/pdf/44yz75kxsbm3rg.pdf>

Purpose of the issue

Other

Additional Details

Purpose of the issue as defined <https://www.asx.com.au/asxpdf/20210803/pdf/44yz75kxsbm3rg.pdf>

New +securities

ASX +security code

New class - code to be confirmed

+Security description

5,000,000 Class B Performance Rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

27/9/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Class A and Class B Performance rights issued per shareholder approval received at general meeting 1.09.2021
<https://www.asx.com.au/asxpdf/20210803/pdf/44yz75kxsbm3rg.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Class A and Class B Performance Rights are issued to Related Party's and Employees of the entity as incentives. They are subject to vesting conditions that have not been met. If the vesting conditions are met a 3B will be lodged at the relevant time.

Issue details

Number of +securities

5,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Refer to terms of the issue in the Company Notice of General Meeting <https://www.asx.com.au/asxpdf/20210803/pdf/44yz75kxsbm3rg.pdf>

Purpose of the issue

Other

Additional Details

Purpose of the issue as defined <https://www.asx.com.au/asxpdf/20210803/pdf/44yz75kxsbm3rg.pdf>

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
VR8 : ORDINARY FULLY PAID	418,444,105

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
VR8AF : OPTION EXPIRING 01-DEC-2021 EX 5.3C	10,000,000
VR8AE : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	41,580,001
New class - code to be confirmed : 9,625,000 Class A Performance Rights	9,625,000
New class - code to be confirmed : 5,000,000 Class B Performance Rights	5,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

1/9/2021