



13 December 2021

LIVE INVESTOR WEBINAR - TUESDAY 14 DECEMBER

VANADIUM RESOURCES LTD (ASX:VR8) (“VR8” OR “THE COMPANY”), the developer of the tier 1 Steelpoortdrift Vanadium project in Limpopo, South Africa, who is conducting a Definitive Feasibility Study at the project to undertake mining operations and to construct a concentrator and salt roast plant, which operations are potentially capable of initially producing 12,500tpa of V₂O₅ flake at an estimated capex of US\$200M¹, is pleased to provide details of its investor webinar, scheduled for 2pm (AWST) on Tuesday 14 December 2021:

The webinar is intended to provide an opportunity for all shareholders and potential investors to hear the management team present the most recent Company presentation.

To register for the webinar please go to the following URL:

https://us02web.zoom.us/webinar/register/WN_Y2FGwJn_TiWoiQq1XiUGlw

Executive Chairman Jurie Wessels and Chief Executive Officer Eugene Nel will be available to answer questions following the presentation, which may be submitted beforehand or raised during the webinar. Instructions for submission of questions prior to the webinar will be sent upon completion of registration.

This announcement has been authorised for release by the Board of Vanadium Resources Limited.

For further information please contact:

Jurie Wessels

Executive Chairman

VANADIUM RESOURCES LIMITED

contact@VR8.global

¹ Refer to ASX Announcement 22 June 2021. The Company confirms that it is not aware of any information or data that materially affects the information included in the market announcement, and that all material assumptions and technical parameters underpinning the announcement continue to apply.

DISCLAIMER

Some of the statements appearing in this announcement and that will be conveyed during the webinar may be in the nature of forward looking statements. You should be aware that such statements are only predictions and are subject to inherent risks and uncertainties. Those risks and uncertainties include factors and risks specific to the industries in which VR8 operates and proposes to operate as well as general economic conditions, prevailing exchange rates and interest rates and conditions in the financial markets, among other things. Actual events or results may differ materially from the events or results expressed or implied in any forward looking statement. No forward looking statement is a guarantee or representation as to future performance or any other future matters, which will be influenced by a number of factors and subject to various uncertainties and contingencies, many of which will be outside VR8's control.

VR8 does not undertake any obligation to update publicly or release any revisions to these forward looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions or conclusions contained in this announcement. To the maximum extent permitted by law, none of VR8, its Directors, employees, advisors or agents, nor any other person, accepts any liability for any loss arising from the use of the information contained in this announcement. You are cautioned not to place undue reliance on any forward looking statement. The forward looking statements in this announcement reflect views held only as at the date of this announcement.

This announcement is not an offer, invitation or recommendation to subscribe for, or purchase securities by VR8. Nor does this announcement constitute investment or financial product advice (nor tax, accounting or legal advice) and is not intended to be used for the basis of making an investment decision. Investors should obtain their own advice before making any investment decision.

COMPETENT PERSONS STATEMENT

The information in this announcement that relates to geotechnical studies, the mine design criteria and the mine design only, is aligned with the JORC Code and has been compiled and assessed under the supervision of Vaughn Duke, a Professional Engineer of the Engineering Council of South Africa and a Fellow of the South African Institute of Mining and Metallurgy. Mr Duke is a Principal Mining Engineer and Partner of Sound Mining Solution Pty Ltd. He has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the JORC Code. Mr Duke consents to the inclusion in this announcement of the information related to the geotechnical and mining engineering components of the PFS in the form and context in which it appears.

As stated above at footnote 1, the Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.