



Announcement Summary

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**Entity name**

VANADIUM RESOURCES LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Monday November 14, 2022

**Details of +securities that have ceased**

<b>ASX +security code</b>	<b>Security description</b>	<b>Number of +securities that have ceased</b>	<b>The +securities have ceased due to</b>	<b>Date of cessation</b>
VR8AI	OPTION EXPIRING 02-FEB-2024 EX \$0.10	5,000,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	14/11/2022

Refer to next page for full details of the announcement



## Part 1 - Announcement Details

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### 1.1 Name of +Entity

VANADIUM RESOURCES LIMITED

We (the entity named above) provide the following information about our issued capital.

### 1.2 Registered Number Type

ABN

### Registration Number

47618307887

### 1.3 ASX issuer code

VR8

### 1.4 The announcement is

New announcement

### 1.5 Date of this announcement

14/11/2022



Part 2 - Details of +equity securities or +debt securities that have ceased

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**ASX +Security Code and Description**

VR8AI : OPTION EXPIRING 02-FEB-2024 EX \$0.10

**Unquoted +equity securities that have ceased**

**Number of securities that have ceased**

5,000,000

**Reason for cessation**

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

**Date of cessation**

14/11/2022

**Is the entity paying any consideration for the cessation?**

No

**Any other information the entity wishes to notify to ASX about the cessation?**

The 5,000,000 Unlisted Performance Advisory Options (Options) issued to a Corporate Advisor in February 2022. The Options were issued with a strike price equal to \$0.10 and an expiry date of two years following issue and were subject to the Company achieving a share price of \$0.15 on a 15 day VWAP during the first 9 months of the engagement, options have lapsed due to vesting condition not being met.

Part 3 - Issued capital following changes

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**Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:**

**3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
VR8 : ORDINARY FULLY PAID	474,837,374

**3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
VR8AG : CLASS A PERFORMANCE RIGHTS	7,900,000
VR8AH : CLASS B PERFORMANCE RIGHTS	4,000,000
VR8AI : OPTION EXPIRING 02-FEB-2024 EX \$0.10	0

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.