

STATEMENT OF CAPITAL STRUCTURE

The capital structure of Tando Resources Limited (ACN 618 307 887) following the issue of securities pursuant to the prospectus dated 21 August 2017 (**Prospectus**) is set out below.

Capital Structure	Shares	Options
Shares on issue as at date of Prospectus	6,750,001	Nil
Shares issued under the Prospectus pursuant to the public offer	22,500,000	Nil
Shares issued pursuant to agreement for Acquisition	1,250,000	Nil
TOTAL	30,500,001	Nil

RESTRICTED SECURITIES

The Company confirms that following admission to quotation of the Company's securities on the ASX, the following securities will be subject to restriction pursuant to the ASX Listing Rules for the period outlined below.

Class	Number	Restriction Period
Ordinary Fully Paid Shares	423,750	24 months from date of quotation
Ordinary Fully Paid Shares	2,636,250	12 months from 25 May 2017
Ordinary Fully Paid Shares	2,040,000	12 months from 12 June 2017
Ordinary Fully Paid Shares	1,250,000	12 months from 26 October 2017