

4 March 2019

Experienced South African Vanadium Industry Professional joins Tando's Board

Tando Resources Limited (ASX: TNO) ("**TNO**" or "**the Company**") is pleased to welcome Mr Luigi Matteucci as a non-executive director of the Company.

Mr Matteucci served as financial director of Highveld Steel and Vanadium Corporation (**Highveld**) for nearly 30 years. During this period, Highveld was the world's largest producer of vanadium at its Witbank based vanadium plant. Mr Matteucci was responsible for executing a number of successful initiatives across Highveld's steel and vanadium business, and his significant in-country experience is expected to be of enormous benefit to TNO as it progresses its world class SPD Vanadium Project.

The SPD Project is one of the highest grade Mineral Resources reported across the globe (using whole-rock or unprocessed grades) and positions the Company with a unique opportunity to initiate a low-cost, early-cashflow operation. This high-grade zone is the focus of the current engineering and metallurgical studies with a view to selectively mining it and producing a concentrate for sale. Mr Matteucci 's experience with successful operations in South Africa, coupled with his network of contacts in the vanadium industry within South Africa and internationally, will be of great assistance to the Company in this rapid development of the SPD Project.

Mr Matteuci is a qualified chartered accountant and he continues to actively consult on strategic and business development initiatives in the engineering and mining fields. He currently serves on the Boards of a number of listed and unlisted companies in South Africa.

For and on behalf of the board:

Mauro Piccini

Company Secretary