



13 November 2019

Mr. Daniel Nicholson
Adviser, ASX Compliance (Perth)
Level 40 Central Park
152-158 St George's Terrace
Perth WA 6000

EXTENSION OF VOLUNTARY SUSPENSION

Vanadium Resources Limited (ASX:VR8) ("**VR8**" or the "**Company**") requests a further extension of the voluntary suspension of all the quoted securities of the Company effective from the commencement of trading on Wednesday, 13 November 2019, pending finalisation of a proposed capital raising.

The Company requests the voluntary suspension remain in place until the Company makes an announcement to the market, which it expects to make by Thursday, 14 November 2019.

For and on behalf of the board

Mauro Piccini
Company Secretary