



## DIRECTOR RESIGNATION / APPOINTMENT

The management of Vanadium Resources Limited (ASX:VR8) (**VR8** or **the Company**) wishes to advise that Patrick Burke has resigned as a director of the Company, effective immediately. The Board would like to thank Mr Burke for his service since the Company's IPO.

The board intends to appoint Mr Michael Davy as a Non-Executive Director of the Company. Mr Michael Davy is an Australian executive and Accountant with over 15 years' experience across a range of industries. Michael previously held a senior management role in Australia for Songa Offshore (listed Norwegian Oil and Gas drilling company), where he assisted with the start-up of the Australian operations and managed the finance team for a two rig operation with multi-hundred million dollar revenues. Prior to that Michael had worked in Australia and London for other large organisations overseeing various finance functions. Mr Davy is currently a director and owner of a number of successful private businesses all under his personal management. During the past five years Mr Davy has held directorships in several ASX listed companies and is currently the Non-Executive Chairman of Raiden Resources Limited and a Non-Executive Director of Riversgold Ltd.

Mr Jurie Wessels will take on the role of Non-Executive Chair of the Company going forward.

**For and on behalf of the board:**

Mauro Piccini

Company Secretary