



29 APRIL 2020

## RETRACTION OF PEER COMPARISON INFORMATION

Vanadium Resources Limited (ASX:VR8) (**VR8** or **the Company**) refers to the announcement released to the market titled “Mineral Resource Update Confirms Global Vanadium Standing” (Announcement) on 28 April.

Following consultation with the ASX, the Company retracts Figure 1 titled “Global vanadium projects categorised by resource grade and grade concentrate” (**Figure 1**). The Company wishes to retract the information provided in Figure 1 with reference to ASX Compliance Update 19 September 2018 (Update no 08/18) regarding Peer Comparison Information. Figure 1 contained data about the companies owning the vanadium projects being compared for information purposes, however the ASX has advised that the peer comparison must compare either the companies or the projects.

Investors should not rely on the information contained in Figure 1 for an investment decision in relation to the Company’s securities.

*This announcement has been authorised for release by the directors of Vanadium Resources Limited.*

**For and on behalf of the board:**

Kyla Garic

Company Secretary